

## July 2022 Board Meeting Summary

The Lake Region Electric Cooperative (LREC) Board of Directors convened at 8:00 a.m. on Friday July 29, 2022 at the cooperative's headquarters in Pelican Rapids, Minnesota. The Board of Directors approved the minutes of the June 30, 2022 board meeting. Approval was also given to the consent agenda items of expense reports, new memberships, capital credit retirements to estates, disbursements and legal bills.

**CEO Report:** CEO Tim Thompson provided the board with the CEO Quarterly Report for 2<sup>nd</sup> Quarter. Thompson updated the board on the progress being made toward accomplishing 2022 goals.

**Financial Report:** The June 2022 financials were approved as presented.

**AIDASH:** The board approved a 5-year contract with AIDASH to continue to prioritize vegetation management and reliability.

**Great River Energy (GRE):** Mike Brasel provided a GRE board of directors update. Tim Thompson provided an update on the GRE Member Manager Group.

**Lake Region Energy Services (LRES):** The June 2022 financials were approved as presented.

**NRECA:** Action was taken by the board to name Cecil "Bud" Hensel as the LREC delegate at the 2022 NRECA Region 6 Meeting and Director Charlie Blixt was appointed to serve as the alternate delegate.